

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Aegis Logistics Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter ended June 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 07, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533 BMM LBN 5192



Place: Mumbai

Date: August 07, 2025



AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh except per share data)

Particulars	Quarter ended		Year ended	
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
INCOME				
1 Revenue from operations	83,661	91,425	73,213	297,678
2 Other income	3,506	3,635	15,277	26,077
3 TOTAL INCOME (1+2)	87,167	95,060	88,490	323,755
4 EXPENSES				
Purchases of stock-in-trade	74,254	62,269	61,393	242,948
Changes in Inventories of stock in trade	(3,272)	(2,137)	(345)	(11,711)
Employee benefits expenses	833	846	900	3,336
Finance costs	433	834	231	1,489
Depreciation and amortisation expense	459	528	432	1,827
Other expenses	5,105	5,876	3,845	18,090
TOTAL EXPENSES	77,812	68,216	66,456	255,979
5 Profit before tax (3-4)	9,355	26,844	22,034	67,776
6 Tax expenses	2,437	4,280	5,493	14,876
7 Profit for the period/ year (5-6)	6,918	22,564	16,541	52,900
8 Other Comprehensive Income (net of tax)	(19)	(29)	(15)	(75)
9 Total Comprehensive Income for the period/ year (7+8)	6,899	22,535	16,526	52,825
10 Paid up Equity Share Capital (Face value of ₹1 per share)	3,510	3,510	3,510	3,510
11 Other Equity				276,156
12 Earnings per equity share (Face value of ₹1 each) (Not annualised, except for the year ended 31.03.2025)				
Basic (in ₹)	1.97	6.43	4.71	15.07
Diluted (in ₹)	1.97	6.43	4.71	15.07

See accompanying notes to the financial results



AEGIS LOGISTICS LIMITED

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CIN No: L63090GJ1956PLC001032

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Liquid Terminal Division	4,256	12,444	3,843	23,319
Gas Terminal Division	79,405	78,981	69,370	274,359
Net Sales / Income from Operations	83,661	91,425	73,213	297,678
Segment Results				
Liquid Terminal Division	1,919	11,937	2,861	18,168
Gas Terminal Division	5,253	13,791	5,408	29,581
Total of segment results	7,172	25,728	8,269	47,749
Less: Finance Cost	433	834	231	1,489
Other un-allocable expenditure (net)	591	1,380	(10,784)	(8,448)
Add: Interest Income	3,207	3,330	3,212	13,068
Profit before tax	9,355	26,844	22,034	67,776
Segment Assets				
Liquid Terminal Division	63,970	66,028	49,546	66,028
Gas Terminal Division	115,222	112,600	70,312	112,600
Unallocable	243,711	201,091	203,170	201,091
Total	422,903	379,719	323,028	379,719
Segment Liabilities				
Liquid Terminal Division	14,750	4,175	3,946	4,175
Gas Terminal Division	84,289	58,859	50,051	58,859
Unallocable	10,890	8,293	11,171	8,293
Total	109,929	71,327	65,168	71,327
Capital employed				
Liquid Terminal Division	49,220	61,853	45,600	61,853
Gas Terminal Division	30,933	53,741	20,261	53,741
Unallocable	232,821	192,798	191,999	192,798
Total	312,974	308,392	257,860	308,392



AEGIS LOGISTICS LIMITED**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025****NOTES:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 7, 2025
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Other expenditure includes the provision of commission ₹165 lakh for the quarter ended June 30, 2025 to the Managing Director which is dependent upon the net profit determinable u/s 198 of the Companies Act, 2013 at the year end.
- 4 The figures for the fourth quarter ended March 31, 2025 in the above financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2024 which were subjected to limited review.
- 5 During the quarter ended June 30, 2025, Aegis Vopak Terminals Limited, a subsidiary company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of Aegis Vopak Terminals Limited were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.
- 6 The Company has declared and paid Interim dividend of 200% i.e. ₹2 per share of face value of ₹1 each for the financial year 2025-26 to the shareholders of the Company as on record date June 25, 2025.

For and on behalf of the Board of Directors



Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: August 7, 2025

