Independent Auditor's Review Report on Unaudited Standalone Financial Results of Aegis Logistics Limited for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report
To The Board of Directors
Aegis Logistics Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Logistics Limited ("the Company") for the quarter and half year ended September 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on October 26, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration Number: 101961W/W-100036

Vijay Mehta
Partner
Membership No.: 106533
UDIN: 26106533QCPJWY5893

Place: Mumbai
Date: October 26, 2026

AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
1 Revenue from operations	167,930	106,873	102,787	274,803	186,448	449,154
2 Other income	26,741	6,859	15,357	33,600	18,863	56,264
3 **TOTAL INCOME (1+2)**	**194,671**	**113,732**	**118,144**	**308,403**	**205,311**	**505,418**
4 **EXPENSES**						
Purchases of stock-in-trade	134,489	90,684	77,013	225,173	151,267	344,498
Changes in Inventories of stock in trade	6,637	(39,835)	11,384	(33,198)	8,112	7,270
Employee benefits expenses	994	828	834	1,822	1,667	2,932
Finance costs	946	371	340	1,317	773	2,145
Depreciation and amortisation expense	612	565	554	1,177	1,013	2,145
Other expenses	5,794	8,335	5,608	14,129	10,713	29,195
TOTAL EXPENSES	**149,472**	**60,948**	**95,733**	**210,420**	**173,545**	**388,185**
5 **Profit before tax (3-4)**	**45,199**	**52,784**	**22,411**	**97,983**	**31,766**	**117,233**
6 **Tax expenses**	**11,235**	**13,369**	**5,740**	**24,604**	**8,177**	**22,878**
7 **Profit for the period/ year (5-6)**	**33,964**	**39,415**	**16,671**	**73,379**	**23,589**	**94,355**
8 **Other Comprehensive Income (net of tax)**	**(2)**	**(2)**	**(19)**	**(4)**	**(38)**	-
9 **Total Comprehensive Income for the period/ year (7+8)**	**33,962**	**39,413**	**16,652**	**73,375**	**23,551**	**94,355**
10 **Paid up Equity Share Capital** (Face value of ₹1 per share)	3,510	3,510	3,510	3,510	3,510	3,510
11 **Other Equity**						342,432
12 **Earnings per equity share (Face value of ₹1 each)**						
(Not annualised, except for the year ended 31.03.2026)						
Basic (in ₹)	9.68	11.23	4.75	20.91	6.72	26.88
Diluted (in ₹)	9.68	11.23	4.75	20.91	6.72	26.88

See accompanying notes to the financial results

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AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	4,846	4,646	3,811	9,492	8,067	17,227
Gas Terminal Division	163,084	102,227	98,976	265,311	178,381	431,927
Net Sales / Income from Operations	**167,930**	**106,873**	**102,787**	**274,803**	**186,448**	**449,154**
Segment Results						
Liquid Terminal Division	2,843	2,222	1,874	5,065	3,793	9,098
Gas Terminal Division	37,288	46,021	18,174	83,309	23,427	69,846
Total of segment results	**40,131**	**48,243**	**20,048**	**88,374**	**27,220**	**78,944**
Less: Finance Cost	946	371	340	1,317	773	2,145
Other un-allocable expenditure (net)	(385)	621	641	236	1,232	(25,822)
Add: Interest Income	5,629	5,533	3,344	11,162	6,551	14,612
Profit before tax	**45,199**	**52,784**	**22,411**	**97,983**	**31,766**	**117,233**
Segment Assets						
Liquid Terminal Division	91,535	86,432	69,405	91,535	69,405	78,884
Gas Terminal Division	107,184	133,311	63,917	107,184	63,917	87,568
Unallocable	444,383	360,270	251,500	444,383	251,500	374,298
Total	**643,102**	**580,013**	**384,822**	**643,102**	**384,822**	**540,750**
Segment Liabilities						
Liquid Terminal Division	40,033	33,081	10,647	40,033	10,647	32,017
Gas Terminal Division	123,543	96,274	63,148	123,543	63,148	123,439
Unallocable	17,268	14,602	5,657	17,268	5,657	9,456
Total	**180,844**	**143,957**	**79,452**	**180,844**	**79,452**	**164,912**
Capital employed						
Liquid Terminal Division	51,502	53,351	58,758	51,502	58,758	46,867
Gas Terminal Division	(16,359)	37,037	769	(16,359)	769	(35,871)
Unallocable	427,115	345,668	245,843	427,115	245,843	364,842
Total	**462,258**	**436,056**	**305,370**	**462,258**	**305,370**	**375,838**

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AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ in Lakh)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	68,053	69,071
Capital work-in-progress	49,042	47,783
Intangible assets	226	216
Financial assets		
i. Investments	33,721	33,721
a) Investments in subsidiaries	25,248	38,509
b) Other investments	50	48
ii. Loans	1,140	1,123
iii. Other financial assets	1,696	1,693
Income tax assets (net)	4,784	3,908
Other non-current assets		
Total non-current assets	**183,960**	**196,072**
Current assets		
Inventories	41,294	8,097
Financial assets		
i. Investments	108,323	21,270
ii. Trade receivables	34,414	37,530
iii. Cash and cash equivalents	178,923	114,577
iv. Bank balances other than (iii) above	92,027	159,593
v. Other financial assets	1,659	1,855
Other current assets	2,502	1,756
Total current assets	**459,142**	**344,678**
TOTAL ASSETS	**643,102**	**540,750**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,510	3,510
Other equity	392,289	342,432
Total Equity	**395,799**	**345,942**
LIABILITIES		
Non-current liabilities		
Financial liabilities	9,927	10,183
i. Lease liabilities	803	813
ii. Other financial liabilities	691	704
Provisions	824	677
Deferred tax liabilities (Net)	69,578	71,083
Other non-current liabilities		
Total Non-current liabilities	**81,823**	**83,460**
Current liabilities		
Financial liabilities	66,459	29,896
i. Borrowings	1,580	1,564
ii. Lease liabilities		
iii. Trade payables	49	77
Total outstanding dues of creditors of micro enterprises and small enterprises	66,809	43,091
Total outstanding dues of creditors other than micro enterprises and small enterprises	4,308	3,443
iv. Other financial liabilities	13,027	26,567
Other current liabilities	439	439
Provisions	12,809	6,271
Current tax liabilities (Net)		
Total current liabilities	**165,480**	**111,348**
TOTAL LIABILITIES	**247,303**	**194,808**
TOTAL EQUITY AND LIABILITIES	**643,102**	**540,750**

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AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakh)

Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	97,983	31,766
Adjustments for:		
Depreciation and amortisation	1,177	1,013
Finance costs	1,317	773
Interest income	(11,162)	(6,551)
Dividend Income - Non-current investments	(991)	-
Fair value gain on investments in mutual funds	(179)	(261)
Profit on sale of Investments mutual funds	(103)	(202)
Sundry Credit Balances written back	(19)	(10)
Profit on slump sales of undertakings	(19,852)	(11,441)
Profit on sale of property, plant and equipment	(149)	(5)
Amount recognised in other comprehensive income	(6)	(51)
Operating profit before working capital changes	**68,016**	**15,031**
Adjustments for changes in working capital:		
(Increase)/ decrease in inventories	(33,196)	8,513
Decrease in trade receivables	3,116	16,645
(Increase)/ decrease in other non-current assets	(1,655)	1,571
(Increase) in other current assets	(746)	(4,100)
(Increase) in other current financial assets	(153)	(81)
(Increase)/ decrease in other non-current financial assets	(17)	7
Increase in trade payables	23,710	8,090
(Decrease)/ increase in non-current provisions	(13)	51
Increase in other non-current liabilities	3	4,947
(Decrease)/ increase in other current liabilities	(13,541)	611
Increase/ (decrease) in other current financial liabilities	1,719	(189)
(Decrease) in other non-current financial liabilities	(21)	(24)
Cash generated from operations	**47,222**	**51,072**
Income tax paid (net)	(17,921)	(10,957)
Net cash generated from operating activities (A)	**29,301**	**40,115**
Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(33,522)	(29,136)
Purchase of intangible assets	(46)	(104)
Proceeds from sale of property, plant and equipment	149	5
Proceeds from slump sale of undertakings including capital advances	51,000	60,390
Purchase of current investments (net)	(86,771)	(15,498)
Purchase/ sale of non-current investments	13,262	(18,345)
Dividend received - non-current investments	991	-
Bank balance not considered as cash and cash equivalents	67,572	(16,094)
Interest received	11,494	6,538
Net cash generated from/ (used in) investing activities (B)	**24,129**	**(12,244)**
Cash flow from financing activities		
Movement in current borrowings (net)	36,563	1,507
Payment of lease liabilities	(635)	(641)
Dividend paid	(23,466)	(27,973)
Interest paid	(1,546)	(884)
Net cash generated from/ (used in) financing activities (C)	**10,916**	**(27,991)**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	**64,346**	**(120)**
Cash and cash equivalents as at the beginning of the period	114,577	646
Cash and cash equivalents as at the end of the period	**178,923**	**526**

Note :

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

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AEGIS LOGISTICS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

NOTES:

1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 26, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 During the quarter ended September 30, 2026, Aegis Logistics Limited ("ALL") and its step-down subsidiary Aegis Terminal (Pipavav) Limited ("ATPL") have entered into the Business Transfer Agreement for transfer specialized storage terminal for Ammonia at Pipavav location from ALL to ATPL on a slump sale basis. Accordingly, the company has recognised profit of ₹19,852 lakh In respect of the said business transfer which is included under other income in these results.

For and on behalf of the Board of Directors

Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: October 26, 2026

C N K & ASSOCIATES LLP
MUMBAI
Chartered Accountants